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KUALA LUMPUR: Marine transportation support services provider Alam Maritim Resources Bhd has bagged a RM26.09 million job to supply a 40-tonne utility boat for the Terengganu Crude Oil Terminal Operation in Kerteh, Terengganu.

It secured the contract from Petronas Maritime Services Sdn Bhd, a subsidiary of MISC Bhd, according to the group's Bursa Malaysia filing yesterday.

The contract is valid for four years and 211 days, and carries a one-year optional extension.

"The contract is expected to contribute positively to the earnings and net tangible assets of Alam for the financial year ending Dec 31, 2017 and beyond," it said.

Alam shares closed down half a sen at 29.5 sen with a market capitalisation of RM272.7 million.

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