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Alam Maritim bags contract worth up to RM99m

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PETALING JAYA: Alam Maritim Resources Bhd has been awarded a contract valued up to RM99 million for the provision of subsea inspection, maintenance and repair services.

In a filing with Bursa Malaysia yesterday, the company said its wholly owned subsidiary Alam Maritim (M) Sdn Bhd was awarded the contract by an independent oil and gas exploration and production company.

The contract is for two years with an extension option of one year. It is expected to contribute positively to the earnings and net tangible assets of Alam Maritim for the financial year ending Dec 31, 2017 and beyond.

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