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Alam Maritim bags RM26mil contract from Petronas Maritime



KUALA LUMPUR: [Alam Maritim Resources Bhd](#)'s wholly-owned subsidiary, Alam Maritim (M) Sdn Bhd, has bagged a RM26.09mil provision contract from Petronas Maritime Services Sdn Bhd.

In a filing with Bursa Malaysia, Alam Maritim said the contract was to provide one unit of 40 tonnes bollard pull utility boat for the Terengganu Crude Oil Terminal operation.

"The contract is for a primary period of four years and 211 days which is equivalent to 1,672 days with an extension for option of one year.

"It is expected to contribute positively to the earnings and net tangible assets of Alam for the financial year ending Dec 31, 2017 and beyond," it said. - Bernama

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